



# NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/2024

Date : 12-11-2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001  
Tel : 2658121

Dear Sir,

Scrip Code No : 519506

**Sub: Un-Audited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30-09-2024**

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30-09-2024, which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 12<sup>th</sup> November 2024 along with the Limited Review Report. The meeting of the Board of Directors of the Company commenced at 2.30 PM and concluded at 3.15 PM

We would request you to please take note of the same.

Thanking you,

Yours sincerely,


**For NCC BLUE WATER PRODUCTS LIMITED**

**V Dinesh Raju**  
**Director**  
**DIN: 07854009**  
**Chairman of the Meeting**

NCC BLUEWATER PRODUCTS LIMITED  
CIN:L05005TG1992PLCO14678

Registered Office NCC House, Madhapur, Hyderabad - 500 081. Phone No.040-2326 8868, Fax No.040-2312 5555, E-mail: investors@nccbpl.com / www.nccbpl.com

Statement of Unaudited Financial Results for the Quarter And Half Year ended 30th September'2024

Sl No.	Particulars	(Rs.in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024(Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	<b>Income from operations</b>						
	a) Income from Operations	-	-	-	-	-	-
	b) Other Income	12.30	14.27	19.37	26.57	37.15	77.01
	<b>Total Income from operations(net)</b>	12.30	14.27	19.37	26.57	37.15	77.01
2	<b>Expenses</b>						
	a) Power & Fuel	-	-	-	-	-	-
	b) Employee Cost	1.12	1.12	1.20	2.24	2.30	4.61
	c) Finance Costs	-	-	0.18	-	0.18	0.19
	d) Depreciation	-	-	0	0	0	0
	e) Other expenses	6.28	7.11	1.62	13.39	8.84	13.14
	<b>Total expenses</b>	7.40	8.23	3.00	15.63	11.32	17.94
3	<b>Profit/(Loss) from operations before exceptional items(1-2)</b>	4.90	6.04	16.37	10.94	25.83	59.07
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3+4)</b>	4.90	6.04	16.37	10.94	25.83	59.07
6	Tax Expense						
	a) Current Tax	0.76	0.94	2.55	1.70	4.03	9.21
	b) Prior Period Tax	-	-	0.00	-	-	0.04
	b) Deferred Tax	0.51	0.63	1.71	1.14	2.69	6.15
7	<b>Net Profit /(Loss) after tax (5-6)</b>	3.63	4.47	12.11	8.10	19.11	43.67
8	Other comprehensive income/(loss)	-	-	-	-	-	-
9	Total comprehensive income (7-8)	3.63	4.47	12.11	8.10	19.11	43.67
10	Paid-up Equity Share Capital (Face value Rs.10/-per share)	775.00	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	50.80
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.05	0.06	0.16	0.10	0.25	0.56
<b>Note:</b>							
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12th November, 2024.						
2	The above results are in compliance with the Indian Accounting Standards(IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.						
3	The Statutory Auditors of the Company have conducted limited review of the above results for the quarter and half year ended September 30, 2024						
<p>By order of the Board For NCC BLUEWATER PRODUCTS LIMITED</p>  V. Dinesh Raju, Director DIN :07854009 Chairman of the Meeting							
Place:	Hyderabad						
Date:	12.11.2024						

Statement of Assets and Liabilities as at 30th September,2024

Sl.no	Particulars	(Rs.in Lakhs)	
		30.09.2024	31.03.2024
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Property	38.99	38.99
	(c) Deferred tax assets	40.14	41.28
	(d) Other assets	10.03	10.03
2	<b>Total Non-Current Assets</b>	89.16	90.30
	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Cash and cash equivalents	748.10	739.03
	(ii) Other financial assets	4.95	3.17
	(b) Current Tax assets(Net)	6.38	4.34
	<b>Total Current Assets</b>	759.43	746.54
<b>B</b>	<b>Total Assets</b>	<b>848.59</b>	<b>836.84</b>
1	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	775.00	775.00
	(b) Other Equity	58.90	50.80
	<b>Total Equity</b>	833.90	825.80
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Financial Liabilities		
	(i) Other financial liabilities	-	-
	(d) Long-term provisions	2.29	2.29
	(e) Other Non-Current Liabilities	-	-
3	<b>Total Non-Current Liabilities</b>	2.29	2.29
	<b>Current liabilities</b>		
	(a) Financial liabilities	6.81	4.86
	(b) Other current liabilities	0.06	0.06
	(c) Current tax liabilities (Net)	5.53	3.83
	<b>Total Current Liabilities</b>	12.40	8.75
	<b>Total Equity and Liabilities</b>	<b>848.59</b>	<b>836.84</b>

CASH FLOW STATEMENT

NCC Blue Water Products Limited

Cash Flow Statement for the Half Year ended 30 September , 2024

(Amount in Lakhs)

Particulars	For the Half year ended 30 Septemebr, 2024		For the year ended 31 March, 2024	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	(12.80)		16.06	
<i>Adjustments for:</i>				
Depreciation and amortisation	-			
(Profit)/Loss on sale / write off assets	-			
Finance Cost				
Interest Income	23.74		43.01	
<b>Operating profit before working capital cjanges</b>		10.94		59.07
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Financial assets	(1.78)		(3.17)	
Other non current assets				
Other current assets		(1.78)		(3.17)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other current liabilities	-		(0.37)	
Current Financial liabilities	1.95		0.17	
Current tax liabilities (Net)	(2.05)		(4.34)	
Non current Financial liabilities				
Longterm provisions			0.08	
Other non current financial liabilities		(0.10)		(4.46)
Cash generated from operations		9.07		51.44
<b>Net income tax (paid)</b>				(4.75)
<b>Net cash flow from / (used in) operating activities (A)</b>		9.07		46.69
<b>B.Cash flow from Investing activities</b>				
Proceeds from sale of Buildings and PPE				
<b>Net cash flow from / (used in) investing activities (B)</b>		-		-
Finance cost paid				(0.01)
<b>Net cash flow from / (used in) financing activities (C)</b>		-		(0.01)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		9.07		46.68
Cash and cash equivalents at the beginning of the year		739.03		692.35
<b>Cash and cash equivalents at the end of the year</b>		748.10		739.03
* Comprises:				
(a) Cash on hand				0.04
(c) Balances with banks				
(i) In current accounts		748.10		738.99
		748.10		739.03

Corporate information and significant accounting policies 1 & 2

For and on behalf of the Board of Directors  
NCC Bluewater Products Limited  
CIN:L05005TG1992PLC014678



V. Dinesh Raju, Director  
DIN :07854009  
Chairman of the Meeting

Place : Hyderabad

Date : 12.11.2024



K. P. RAO  
H.N. ANIL  
MOHAN R LAVI

K. VISWANATH  
S. PRASHANTH  
P. RAVINDRANATH

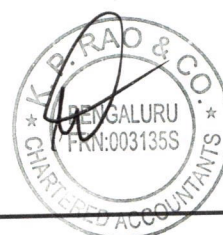
Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kpcao.co.in

**Independent Auditor's Limited review report on the Quarterly and year to date Unaudited Standalone Financial Results of NCC Blue Water Products Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of  
NCC Blue Water Products Ltd  
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NCC Blue Water Products Ltd** (the "Company"), for the quarter and six months ended September 30, 2024 and year to date from 01 April 2024 to 30 September 2024, ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.



**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K.P. Rao & Co.,**  
**Chartered Accountants**  
**Firm Registration Number: 003135S**

  
**Mohan R Lavi**  
**Partner**



**Place: Bangalore**  
**Date: 12 November 2024**

**Membership Number: 029340**  
**UDIN: 24029340BKBGIK3602**